



**HISTORIC  
TAX CREDIT  
COALITION**



**The Historic Tax Credit Coalition** is a national nonprofit organization comprised of stakeholders who recognize the importance of the federal Historic Tax Credit (HTC) as an economic development tool.

### ● PURPOSE ●

Founded in 2009, the Coalition has made major strides in educating Members of Congress and the Executive Branch about the HTC. Though the HTC was written permanently into the IRC in 1986, it still faces challenges related to comprehensive tax reform, IRS oversight and administrative efficiency. The Coalition works diligently to promote the HTC, particularly as the House GOP and Trump Administration move forward with tax reform.

**- Educating Lawmakers:** Since its founding, the HTCC has met with hundreds of lawmakers throughout the country, educating them on the HTC's impact on their state or district, bringing new life to historic buildings and neighborhoods, creating jobs, increasing federal, state and local tax rolls and incentivizing additional investment.

**- Improving HTC Administration:** The Coalition actively works with Administration officials to promote the HTC's continued existence and improvement. The Coalition maintains a robust relationship with officials in the Treasury Department, the IRS and National Park Service (NPS). It works with the NPS to issue an annual report on the economic impact of the HTC, and with the IRS on an issue-by-issue basis to clarify how transactions need to be structured to comply with partnership tax law.

### ● COMMITTEES ●

The Coalition works to solve problems facing the HTC through 8 working committees: The Internal Revenue Service Committee, National Park Service Committee, Preservation Easements Committee, Legislative Committee, Advocacy Committee, Investor Committee, State Credit Committee, and Operations Committee.

### ● INITIATIVES AND ACCOMPLISHMENTS ●

**- Forum for the industry:** The Coalition has served effectively as a forum for industry leaders to gather and discuss challenges to the HTC industry. Through the Coalition, the HTC industry now speaks with one voice.

**- IRS Guidance:** The Coalition worked closely with the IRS to help issue Revenue Procedure 2014-12 which created a safe harbor for partnerships that utilize the HTC. It also wrote a "Recommended Practices" document to guide industry compliance.

**- Federal Legislation:** The Coalition sponsors federal legislation to modernize the HTC. It works with original sponsors to draft legislation and to recruit co-sponsors. It has also represented the industry in on-going discussions on tax reform.

## ● THE COALITION: OUR MEMBERS ●

From investors to syndicators, developers to lawyers, and accountants to preservation consultants, the Coalition is comprised of over 70\* organizations devoted to preserving and enhancing the HTC. Our members are passionate about historic property rehabilitation and each plays a role in the development, financing, closing or compliance work related to placing these vacant and blighted properties back on the tax rolls. \*Members as of January 2017

The Alexander Company	Klein Hornig
Baker Hostetler	Kutak Rock, LLP
Baker Tilly	Lathrop & Gage, LLP
Bank of America	Loomis Ewert Parsley Davis & Gotting, PC
Bedrock Detroit	Lynn, D'Elia, Temes & Stanczyk LLC
Blank Rome	MacRostie Historic Advisors, LLC
Borrelli & Yots, PLLC	Means Group, Inc
Brian Wishneff & Associates	Monarch Private Capital
Bryan Cave, LLP	National Trust Community Investment Corporation
Buchalter Nemer	Nixon Peabody, LLP
Capital Consultants	Novogradac & Company, LLP
Carlisle Tax Credits	Octagon Finance
CohnReznick	Old National Bank
Consortium Structured Investments	Plante Moran, PLLC
Dentons	Powers & Company
DFC Group, Inc.	RBC Capital Markets Tax Credit Equity Group
DLA Piper	Roger, Lewis, Jackson, Mann & Quinn
Dudley Ventures	Roth Law Firm, LLC
EHT Traceries	RSM US, LLP
Elkins, PLC	Rubin Brown
Enhanced Capital	Sherwin-Williams Company
Enhanced Historic Credit Partners	Spencer Fane
First NBC Bank	Squire Patton Boggs
Foss and Company	Stinson Leonard Street
Future Unlimited Law, PC	Stonehenge Capital Company, LLC
Gentry Lock Attorneys	Sugar Creek Capital
Ginsberg Jacobs	Tax Credit Capital, LLC
global X	Ulmer & Berne, LLP
Gronen Properties	US Bancorp
Heritage Consulting Group	VORYS
Holland & Knight, LLP	Wexford Science + Technology
HRI Properties	Winn Development
Husch Blackwell, LLP	Winthrop & Weinstine, P.A.
InSite Capital	Wisznia   Architecture + Development
Javelina Project Management	
Jones Day	
J. P. Morgan Chase	
Kasper Mortgage Capital, LLC	
KHP Capital Partners	

FOR MORE INFORMATION ON BECOMING A MEMBER  
VISIT OUR WEBSITE AT [WWW.HISTORICCREDIT.COM](http://WWW.HISTORICCREDIT.COM)



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